

***Authorizing a change to the
Sustainability Cost Estimates
maintained in the Financial Plan***

Executive Committee Meeting

8/4/22

Resolution No. R2022-21

- Request to manage the Sustainability Cost Allocation (SCA) for system expansion by subarea.
 - Establishes an ST3 program with total lifetime funds of \$123.52 M (2022\$) in the Finance Plan.
- This action makes no change to:
 - Total ST3 expenditures
 - Amount of sustainability funds by subarea
 - Fulfilling ST3 sustainability goals
 - Project schedules



Background

ST3 Plan Sound Transit will pursue innovative sustainability features as industry best practices and national standards continue to evolve.

Program will implement:

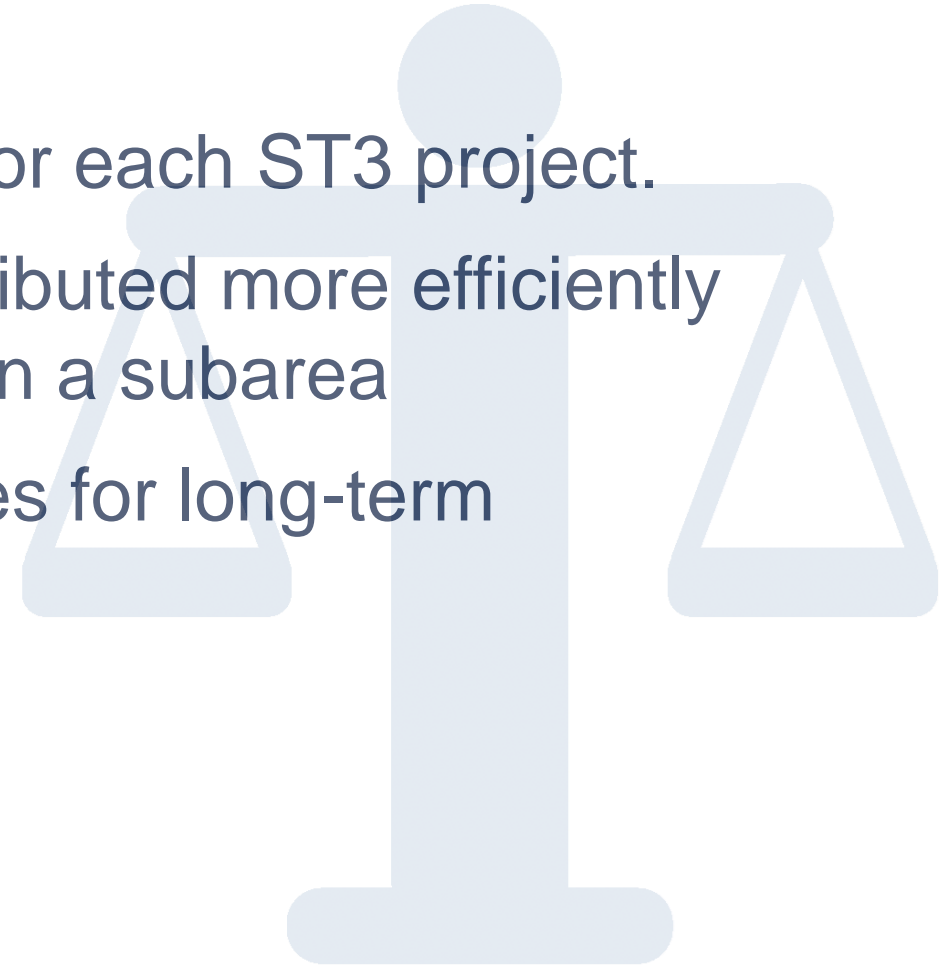
- Green building and infrastructure that meets third-party sustainability standards.
- GHG emissions and air pollution reduction from construction and operations.
- Carbon-neutral energy use.
- A system resilient to climate change and other natural hazards.
- Sustainable technologies and services that reduce long-term operating costs.



Benefits

This new approach will:

- Enable SCA funding to be right sized for each ST3 project.
- Allow the remaining funding to be distributed more efficiently and effectively across all projects within a subarea
- Provide increased savings opportunities for long-term operations and maintenance



Financial Impacts

- Managing SCA projected funds at subarea has no impact to the affordability of the long-range financial plan and is budget neutral
- Existing project cost estimates will be amended to reflect the removal of the SCA projected funds
- Ongoing management of SCA projected funds will be reflected in updates to the Long-Range Financial Plan.



Thank you.



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